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Dear **CHEW KOK LIANG**,

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Announcement Details :

Announcement Reference Number	00095
Broadcast Status	PUBLISHED
Broadcast Date & Time	01-Mar-2011 17:22:53
Submission Date & Time	01-Mar-2011 17:21:44
Company Name	CHASEN HOLDINGS LIMITED
Announcement Title	MISCELLANEOUS :: CHASEN HOLDINGS LIMITED JOINT VENTURE WITH SINOTRANS AIR TRANSPORTATION DEVELOPMENT ABORTED
Announcement Category	MISCELLANEOUS

Thank you

SGX Securities Trading, Market Control Department (Securities Operations)

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* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	CHEW KOK LIANG
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	01-Mar-2011 17:22:53
Announcement No.	00095

>> Announcement Details

The details of the announcement start here ...

Announcement Title * CHASEN HOLDINGS LIMITED JOINT VENTURE WITH SINOTRANS AIR TRANSPORTATION DEVELOPMENT ABORTED

Description Please see attached.

Attachments Chasen_Annct_Sinotrans_termination.pdf

Total size = **24K**
(2048K size limit recommended)

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CHASEN HOLDINGS LIMITED
(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore

**CHASEN HOLDINGS LIMITED JOINT VENTURE WITH
SINOTRANS AIR TRANSPORTATION DEVELOPMENT ABORTED**

*This announcement has been reviewed by the Company's sponsor, Asian Corporate Advisors Pte Ltd, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are: -

*Name: Mr Hoon Tai Meng (Registered Professional, KW Capital Pte. Ltd.)
Address: 80 Raffles Place, #25-01 UOB Plaza 1, Singapore 048624
Tel: 6238 3377*

The Board of Directors of Chasen Holdings Limited (the "Company") refers to the announcement and press release on 31 May 2010 (Announcements No.00085 and 00089) with regard to a joint venture agreement with Sinotrans Air Transportation Development Co., Ltd. ("Sinotrans").

The Company wishes to announce that as the proposed joint venture did not take off, the above mentioned joint venture agreement was terminated on 2 December 2010 by mutual agreement.

The Company continues to have business collaboration with Sinotrans on a project-to-project basis.

By Order of the Board

Low Weng Fatt
Managing Director

1 March 2011